

Lender's Final Application Cover Form Beverage Container Recycling Infrastructure Loan Guarantee Program



The Department of Conservation (Department) is authorized to create a ten million dollar **(\$10,000,000)** Beverage Container Recycling Infrastructure Loan Guarantee Account in the California Beverage Container Recycling Fund. Funds in this revolving account are continuously appropriated to issue capital expenditure loan guarantees for new recycling infrastructure located in the state.

Lender to complete and sign this form and submit it to the Department with all required attachments within 40 working days from the Date of DOC approval of the Conditional Commitment for Guarantee. Submit to:

California Department of Conservation
Division of Recycling, Market Research Branch
801 K Street, 17th Floor
Sacramento, California 95814

Attn: Beverage Container Recycling Infrastructure Loan Guarantee Program

1. Contact Information

Borrower Name:		Borrower Contact Name:	
Borrower Address:	City:	State:	Zip Code:
Project Name and Location:			Telephone:
Borrower E-Mail:		Borrower Web Address:	
Date of DOC Approval:		Pre-Application/Loan Number:	
Lender Name:		Lender Contact Name:	
Lender Address:	City:	State:	Zip Code:
Lender Tax ID Number:	Is loan within Lender's legal lending limit? ____ Yes ____ No		

2. Project Summary

Provide a brief summary and assessment of the project goals, timeline, and recycling and jobs impact (use additional space if needed):

3. Loan Terms and Conditions

Loan Amount: \$		Guarantee Amount: \$	
Guarantee Percentage:	Interest Rate:	Term (years):	
If interest rate is variable:			
Base Rate:	Adjustment Period:	Spread:	Base Rate Source:
List any officer, director, stockholder or employee of the Lender who has a financial interest in the Borrower, or vice versa and describe the relationship and interest.			
List all fees the Lender will charge for the loan:			

4. Collateral Available for Department Guaranteed Loan

Presently Owned/ to be Acquired:	Value	Value Type (bonds/equity/etc)	Discount Factor	Prior Liens	Net Collateral Value
Stocks and Bonds					
Accounts Receivable					
Inventory					
Office Furniture and Equipment					
Automotive Equipment					
Machinery and Equipment					
Buildings					
Land					
Other					
Totals					

5. Proposed Key Borrower Employee Life Insurance

Employee Name:	Insurance Amount:	Assigned to Loan? <input type="checkbox"/> Yes <input type="checkbox"/> No
Employee Name:	Insurance Amount:	Assigned to Loan? <input type="checkbox"/> Yes <input type="checkbox"/> No
Employee Name:	Insurance Amount:	Assigned to Loan? <input type="checkbox"/> Yes <input type="checkbox"/> No

6. Existing Borrower Financing Obligations:

Creditor (Name)	Original Amount/ Date	Present Balance	Maturity Date	Interest Rate	Payment Status	Security

7a. Project Financing Summary - Purpose and Funding

Project Purpose and Funding	Borrower Contribution	Guaranteed Loan	Other Funds	Total
Buildings				
Facilities				
Machinery and Equipment				
Office Furniture and Equipment				
Automotive Equipment				
Professional Fees				
Other				
Total				

7b. Project Financing Summary - Proposed Financing

Proposed Financing	Loan Amount	Interest Rate	Base Rate (if Var.)	Var. Rate tied to:	Days Interest Computed	Term	Monthly Payments
Guaranteed Loan							
Owner Equity (enter amount in loan column)							
Other:							
Other:							
Other:							
Total							

8. Lender's Loan Servicing Plan

Include a discussion of field inspections, interim statements, annual audits, credit analysis, etc.

9. Attachments

Attach the following:

- ☐ Credit reports on the borrower, its principals, and any parent, affiliate or subsidiary firms.
- ☐ Signed Loan Agreement between Lender and Borrower.
- ☐ Appraisal reports.

- ❑ Lender's credit/debit analysis including: spreadsheets of the balance sheets and income statements for three years historical, pro forma balance sheet at start up, two years projected year end balance sheets, and income statements with appropriate ratios and comparison with industrial standards (such as D&B, RMA). All data must be shown in total dollars and also in common size form, obtained by expressing all balance sheet items as a percentage of assets, and all income and expenses as a percentage of sales. The Lender's credit analysis must address the Borrower's management, repayment ability, history of debt repayment, necessity for any debt refinancing, and the credit reports on the borrower, its principals, and any parent, affiliate or subsidiary firms.

10. General Lender Certification

Lender certifies that it has reviewed the General Lender Certifications contained in this application, in the Lender's Agreement, Form DOR-LG-4, and the General Terms and Conditions (<http://www.documents.dgs.ca.gov/ols/GTC-304.doc>). Lender's signature represents the lending institution's agreement to comply with the limitations outlined in the above documents.

Lender certifies that the information contained in this application and in attached exhibits is true and complete to the best of their knowledge. (Misrepresentation of material facts may be the bases for denial by the Department).

Lender institution certifies that it meets all criteria to be considered as an Eligible Lender.

Lender certifies that it has completed a comprehensive analysis of the proposal, the proposed Borrower is eligible, the loan is for authorized purposes, and there is reasonable assurance of repayment based on the proposed Borrower's history, projections, equity, and the collateral to be obtained.

11. Lender's Signature

By: _____ (Signature)

_____ (Name typed or printed)

Title: _____

Date: _____